

B.COM.ACCOUNTING AND FINANCE

Minutes of the 1st BOS Meeting
Held on **Tuesday 27th August, 2019**

Following members were present;

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|-----------------------------|-------------------------|
| 1. Dr. Abida Khan | HOD/Chairperson |
| 2. Dr. Kavita Kathare | Member |
| 3. Mr. Shardul Buva | Member |
| 4. Mr. Chaitanya Athalye | Member |
| 5. Mrs. Sunita Saini | Member |
| 6. Dr. Shriram S. Nerlekar | Subject Expert |
| 7. Dr. Pradnya B. Vhankate | Subject Expert |
| 8. CA Dr. Pradeep Kamthekar | Vice Chancellor Nominee |
| 9. Mr. Akshay Parmar | Industry Expert |
| 10. Ms. Anam Kharbe | Alumni |
| 11. Dr. Gajanan Wader | Principal |
| 12. Mrs. Deepika Sharma | Vice Principal |

Meeting started at 12.00 noon under the chairmanship of Dr. Abida Khan after self-introduction

Agenda 1: To Intimate about Notification Regarding Autonomous Status

The Chairperson welcomed members and presented the following documents awarding Autonomous status to the College

- Report of UGC Expert Committee appointed for evaluation.
- Approval Letter from UGC Dated 24th June, 2019
- Approval Letter from University Dated 1st July, 2019

Agenda 2: To discuss pattern of revision in the syllabus undertaken uniformly by all subject teachers.

The Chair informed that 5% to 10% changes in the syllabus have been made by subject teacher related to B.Com. Accounting and Finance subjects which will be finalized after the approval of the Board of Studies and opened the forum for discussion in the revision in syllabus.

Agenda 3: To discuss and finalize revision in syllabus of subjects under the Board of Studies –B.COM Accounting and Finance.

Adequate discussion was done on syllabus of every subject under Board of Studies –B.COM Accounting and Finance. CA. Dr. Pradeep Kamthekar and Dr Pradnya B. Vhankate enriched the discussion with their valuable

inputs. CA. Dr Pradeep Kamthekar was keen in making the syllabus as per the recent trends in accountancy, taxation and finance and he further suggested to include latest provisions of mediclaim, pradhanmantri awaas yojna etc in the syllabus of direct tax. Dr Pradnya. B. Vhankate also suggested to include those methods and practices which are implemented in the real scenario.

Changes made in the syllabus for all subjects for SEM I, III & V under Board of Studies – B.Com Accounting and Finance were approved and confirmed by all members as below.

B.Com. Accounting and Finance
Syllabus revision for the Academic Year 2019-2020 (Semester I, III & V)

| Sr. No. | Name of the Subject | Subject Teacher | Topic Added | Topic Removed | Reason for Replacement | Reference for Added Topic | 15 Internal Marks Allocation |
|-------------------|------------------------|---------------------------------------|---|----------------------|--|--|--|
| Semester I | | | | | | | |
| 1. | Financial Accounting I | Dr. Abida Khan and Dr. Kiran Deshmukh | Unit 4 Interest Suspense Method, Repossession Partial and full in Hire Purchase Transaction | Nil | To make students aware about other method of Accounting of Hire Purchase Transaction and Repossession of Asset | Introduction to Accountancy, T.S.Grewal, S.Chand and company Pvt. ltd, New Delhi | Project on practical application of hire Purchase method and Departmental Accounting |
| 2. | Cost Accounting I | Mr. Chaitanya Aathaye | Unit 1 Costing Methods/Tech niques, Stock Reconciliation | Unit I Coding system | To make students understand various techniques used practically and the fundamentals Stock Reconciliation | Study material of ICSI, Foundation and Executive programme | Project on practical application on remuneration, incentive and bonus scheme. |
| 3. | Financial Management I | Mrs. Prajakta Bapat | EBIT-EPS Indifference Point | Nil | Relevant to the topic | Prasanna Chandra: Financial Management (TMH), | Project & Viva |

| Sr. No. | Name of the Subject | Subject Teacher | Topic Added | Topic Removed | Reason for Replacement | Reference for Added Topic | 15 Internal Marks Allocation |
|---------------------|--------------------------|---|---|---------------|---|---|--|
| Semester III | | | | | | | |
| 4. | Financial Accounting III | Ms. Heena Khanche | Theory of Limited Liability Partnership (LLP) | Nil | To make existing syllabus more comprehensive | Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi | Project and Viva |
| 5. | Cost Accounting II | Dr. Abida Khan | Target Costing - Emerging Concept of | Nil | To make students aware on new concept of costing and its importance | Theory and problems of Cost and Management accounting, M Y Khan and P K Jain, Tata McGraw Hills | Project on Classification of Cost and Analysis of Cost sheet |
| 6. | Taxation (Direct Tax I) | Dr. Kavita Kathare and Mrs. Sharavathi C. | 80DDB, 80TTB, 80CCD | Nil | Not covered earlier | Direct Taxes Law and Practice: Dr. Vinod Singhania | Project |

| Sr. No. | Name of the Subject | Subject Teacher | Topic Added | Topic Removed | Reason for Replacement | Reference for Added Topic | 15 Internal Marks Allocation |
|-------------------|---------------------------|---------------------------------------|--|-------------------------|--|---|---|
| Semester V | | | | | | | |
| 7. | Financial Accounting V | Dr. Monali Ray and Mrs. Sharavathi C. | Unit 3: Amalgamation in the nature of Merger | Nil | In Amalgamation, Pooling of Interest method is added so that the students are aware about the accounting aspects of both the methods of amalgamation | Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi | Research papers on topics relating to the areas of accounting covered in the syllabus |
| 8. | Financial Accounting VI | Dr. Kavita Kathare | Types of NBFCs in India | Nil | Not covered earlier | https://m.rbi.org.in/Scripts/BS_NBFCNotificationView.aspx?Id=531 | Project |
| 9. | Financial Management II | Dr. Abida Khan | Cash Management | Dividend Decision Model | Cash Management not covered in syllabus | Financial Management: Text and Problems by M.Y. Khan and P.K. Jain, Tata McGraw Hill, New Delhi. | Project on Capital Budgeting – Case Study |
| 10. | Taxation (Indirect Tax I) | Mr. Shardul Buva | Compulsory Registration | Nil | Not covered earlier | https://www.youtube.com/watch?v=qZNXt4xkkqM | Project |
| 11. | Cost Accounting III | Mr. Shardul Buva | ABC analysis practical question | Uniform Costing | ABS analysis only theory will not be sufficient | https://www.youtube.com/watch?v=XDrpL1TkP0 | Project |

Agenda 4: To discuss & finalize the Question Paper Pattern

The following examination pattern was discussed and finalized for question paper setting for all subjects under the the Board of Studies - B.Com. Accounting and Finance. The examination pattern will be as follows:

A. Continuous Assessment (40 marks) – 40 % weightage will be distributed as follows:

- I. Continuous Assessment I (Test) – 20 % weightage of the total (20 marks)
- II. Continuous Assessment II (Project/Presentation/Field Work/Review & Attendance) – 20 % weightage of the total (20 marks).

B. Semester End Examination (60 marks) -60% weightage

- I. 4 questions of 15 marks each with internal choice.
- II. Equal weightage to each module.
- III. Each question will be 15 marks or 8/7 marks.
- IV. The last question will be short notes. From 5 answer any 3 and each short notes is of 5 marks each.

Agenda 5: To approve and recommend changed syllabus to Academic Council

Members of Board of Studies approved the revised syllabus and question paper pattern and recommended the same to be forwarded to the Academic Council for their approval.

Agenda 6: Appreciation of the members of Board of Studies who contributed to prepare syllabus.

The Chair expressed sincere appreciation to all the members for their significant contribution for designing the syllabus.

Agenda 7:

Any other matter with the permission of the Chair

Since there was no other matter, the meeting was dissolved to thanks to Chair.