

Mahatma Education Society's  
Pillai College of Arts, Commerce & Science  
(Autonomous)

Affiliated to University of Mumbai  
New Panvel



Syllabus for T. Y. B.Com. Semester VI  
Program: Bachelor of Commerce  
(B. Com)

(Semester based Credit and Grading system for the  
academic year 2019-20)

<b>Semester VI</b>						
<b>Course Code</b>	<b>Course Type</b>	<b>Course Title</b>	<b>Theory/Practical</b>	<b>Marks</b>	<b>Credits</b>	<b>Lectures /Week</b>
PUCCM601	Core	Financial Accounting And Auditing IX - Financial Accounting	Theory	100	4	4
PUCCM602	Core	Financial Accounting And Auditing X - Cost Accounting	Theory	100	4	4
PUCCM603	Core	Commerce VI	Theory	100	3	4
PUCCM604	Core	Business Economics VI	Theory	100	3	4
PUCCM605	Core	Direct & Indirect Taxation Paper II	Theory	100	3	4
Elective (Select any one)			Theory	100	3	4
PUCCM606E		Export Marketing Paper II				
PUCCM606C		Computer Systems & Applications Paper II				
<b>Total</b>				<b>600</b>	<b>20</b>	

BOS	Accountancy
Class	B.Com.
Semester	VI
Subject Name	Financial Accounting & Auditing Paper IX Financial Accounting
Subject Code	PUCCM601
Level of the Subject	Advanced

### Objectives:

1. To make the students aware the accounting treatment in relation to amalgamation, absorption and external reconstruction and the relevant accounting standards.
2. To acquire knowledge about underwriting of shares and debentures and liquidation of companies.

Unit No.	Name of Unit	Topic No.	Content	No. of Lectures
1	AS 14 – Amalgamation, Absorption and External Reconstruction (excluding inter-company holding)	1.1	Introduction	15L
		1.2	Purchase consideration and computation	
		1.3	Accounting treatment under Purchase method and Pooling of interest method	
		1.4	Problems based on Purchase method	
2	Underwriting of Shares & Debentures	2.1	Introduction, Underwrites, Sub-underwriters	10L
		2.2	Types of Underwriting	
		2.3	Underwriting commission, Firm underwriting, Marked and Unmarked Applications	
		2.4	Calculation of Liability of Underwriters, Underwriting Commission and Accounting treatment	
3	Liquidation of Companies	3.1	Meaning	10L
		3.2	Preferential payments and overriding preferential payments	
		3.3	Statement of Affairs	
		3.4	Problems based on Liquidator's Final Statement of Accounts	

4	Accounting for foreign currency transactions	4.1	Purchase and sale of goods, assets and loans	15L
		4.2	Exchange difference on foreign currency transactions	
5	Accounting for Limited Liability Partnership	5.1	Meaning and Statutory provisions	10L
		5.2	Conversion of partnership firm into LLP	
		5.3	Final Accounts on Limited Liability Partnership	
<b>Total No. of lectures</b>				<b>60</b>

### **Expected Outcomes:**

1. The students will be capable of applying and handling the accounting treatment in relation to AS 11 and AS 14.
2. The students will be have an understanding of underwriting of shares and debentures, liquidation of companies and Limited Liability Partnership.

### **Reference Books:**

1. Advance Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi
2. Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
3. Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.
4. Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi

BOS	Accountancy
Class	B.Com.
Semester	VI
Subject Name	Financial Accounting And Auditing X - Cost Accounting
Subject Code	PUCCM602
Level of the Subject	Basic

**Objectives:**

1. To make the students familiar with application of cost techniques
2. To understand the concept of standard and marginal costing.

Unit No.	Name of Unit	Topic No.	Content	No. of Lectures
1	Cost control accounts	1.1	Costing books	10L
		1.2	Advantages and disadvantages	
		1.3	Ledgers to be maintained Principal Account	
		1.4	Practical problems on preparation of cost control account	
2	Contract costing	2.1	Progress payments, Retention money	15L
		2.2	contract accounts	
		2.3	Accounting for materials, Accounting for tax deducted at source by the contractee	
		2.4	Accounting for plant used in contract, Treatment of profit on incomplete contract, Contract Profit and Balance sheet entries	
3	Process costing	3.1	Process loss, Abnormal gains and losses,	10L
		3.2	Joint product and by product. Excluding equivalent units, inter process profit	
4	Introduction to Marginal costing	4.1	Marginal costing meaning, ,	10L
		4.2	Applications, Advantages, Limitations	
		4.3	Contribution, Break Even Analysis, Profit Volume graph ( Simple practical problems based on marginal costing excluding decision making)	

5	Introduction to standard costing	5.1	Various types of standards	10L
		5.2	Setting of standards	
		5.3	Basic concepts of material and labour variance analysis (Simple practical problems based on Material and Labour variances excluding sub variance and overhead variances.)	
6	Emerging concepts in cost accounting	6.1	Target costing, life cycle costing, Benchmarking, ABC costing	05L
		6.2	Practical problems on ABC costing	
<b>Total No. of lectures</b>				<b>60</b>

### Expected Outcomes:

1. It will be helpful for students in understanding advance cost concept like process costing and contract costing.
2. It will enhance students to apply marginal and standard costing for an organization.

### Reference Books:

1. Practical costing by P C Tulsian, Vikas New Delhi
2. Advanced problems and solutions in cost Accounting by SN Maheshwari , Sultan Chand, New Delhi
3. Cost Accounting theory and practice by BK Bhar, Tata Mac Grow Hill and Co. Mumbai
4. Cost Accounting by Gupta Nirmal, Ane Books pvt ltd.
5. Cost accounting by S P Jain and K L Narang ,Kalyani Publishers

BOS	Commerce
Class	B.Com.
Semester	VI
Subject Name	Commerce-VI
Subject Code	PUCCM603
Level of the Subject	Advanced

### Objectives:

1. To acquaint the learners regarding the different aspects of HRM.
2. To make the learners aware of the methods and principles to manage human resource of an organization.

Unit No.	Name of Unit	Topic No.	Content	No. of Lectures
1.	Human Resource Management	1.1	Human Resource Management – Concept, Nature/ features Functions, Traditional v/s Strategic Human Resource Management	12L
		1.2	Human Resource Planning- Concept Steps, Importance of Human Resource Planning, Job Analysis-Concept, Components, importance Job design- Concept, Techniques.	
		1.3	Recruitment- Concept, Sources of Recruitment Selection - Concept, process, Techniques of E-selection.	
2.	Human Resource Development	2.1	Human Resource Development- Concept, functions, Training- Concept, Process of identifying training and development needs, Methods of Training & Development (Apprenticeship, understudy, job rotation, vestibule training, case study, role playing, sensitivity training, In-basket management games)	11L
		2.2	Performance Appraisal- Concept, Benefits, Limitations, Methods, Potential Appraisal-Concept, Importance	
		2.3	Career Planning- Concept, Importance Succession Planning- Concept, Need Mentoring- Concept, Importance Counselling-Concept, Techniques.	

3.	Human Relations	3.1	Human Relations- Concept, Significance Leadership –Concept, Transactional & Transformational Leadership Motivation-Concept, Theories of Motivation,( Vroom’s Expectancy Theory, McGregor’s Theory X and Theory Y, Pink’s Theory of Motivation)	11L
		3.2	Employees Morale- Concept, Factors affecting Morale, Measurement of Employees Morale Emotional Quotient and Spiritual Quotient-Concept, Factors affecting EQ & SQ	
		3.3	Employee Grievance- Causes, Procedure for Grievance redressal Employee welfare measures and Health& Safety Measures	
4.	Trends In Human Resource Management	4.1	HR in changing environment: Competencies-concept, classification Learning organizations-Concept, Creating an innovative organization, Innovation culture- Concept, Need,	11L
		4.2	Trends in Human Resource Management,: Employee Engagement- Concept, Types Human resource Information System (HRIS) – Concept, Importance	
		4.3	Challenges in Human Resource Management: Employee Empowerment, Workforce Diversity. Attrition, Downsizing, Employee Absenteeism, Work life Balance, Sexual Harassment at work place, Millennial (Gen Y), Competency Mapping	
<b>Total No. of lectures</b>				<b>45</b>

**Expected outcome:**

1. It is expected of the learners to develop greater understanding of human relations and behavior.
2. Learners are expected to develop themselves on the managing human resources in an organization.

**Reference books:**

1. Bernardin, John H: Human Resource Management, Tata McGraw Hill, New Delhi 2004.
2. Arthur M, Career Theory Handbook, Prentice Hall Inc, Englewood Cliff.



3. Dale, B, Total Quality and Human Resources: An Executive Guide, Blackwell, Oxford.
4. Greenhaus, J.H., Career Management, Dryden, New York.
5. Mabey, C and Salama, G., Strategic Human Resource Management, Blackwell, Oxford.

BOS	Business Economics
Class	B.Com.
Semester	VI
Subject Name	Business Economics- VI
Subject Code	PUCCM604
Level of the Subject	Advanced

### Objectives:

1. To provide the students with a thorough grounding in the theory of international trade as well as international trade policy.
2. To demonstrate the relevance of the economic implications of international trade and trade policy both for individual economies such as India and the wider international community.

Unit No.	Name of Unit	Topic No.	Content	No. of Lectures
1	Introduction to International Trade	1.1	Theories of International Trade - Ricardo's Theory of Comparative Costs and the Heckscher- Ohlin Theory.	11L
		1.2	Terms of Trade - Types and Limitations. Theory of reciprocal demand & offer curves, Factors determining gains from trade.	
2	Commercial Policy	2.1	Commercial Trade Policy –Free Trade and Protection – Pros and Cons.	12L
		2.2	Tariff And Non-Tariff Barriers: Meaning, Types and Effects.	
		2.3	International Economic Integration – Types and Objectives: EU and Brexit, ASEAN, Trade Wars	
3	Balance of Payments & International Economic Organization	3.1	Balance of Payment: Meaning, Structure, Types of Disequilibrium.	11L
		3.2	Causes and measures to correct the disequilibrium in Balance of Payments.	

		3.3	WTO- Recent Developments in AOA, TRIPS, TRIMS and GATS.	
4	Foreign Exchange Market	4.1	Foreign Exchange Market: Meaning, Functions, Participants and Dealers, Determination of Equilibrium Rate of Exchange.	11L
		4.2	Spot and Forward Exchange Rates. Fixed and Flexible Exchange Rate Systems.	
		4.3	Role of Central Bank in foreign exchange rate management, RBI's intervention in exchange rate management (Stages).	
	<b>Total No. of Lectures</b>			<b>45</b>

### Expected Outcome:

1. The students would be able to understand the major models of international trade, their assumptions and economic implications.
2. It would prepare students in achieving a deeper understanding of international trade which will be an important formative element for those who intend to develop careers in international business and management.

### Reference Books:

1. M.L. Zhingnan, International Economics, Vrinda Publication, 1986
2. Paul Krugman, International Economics: Theory and Policy, 1988
3. Jagdish N. Bhagwati, Free Trade Today, 2001
4. Joseph E. Stiglitz, Globalization and its Discontents, 2002
5. Philip B Whyman, The Economics of Brexit: A Cost-Benefit Analysis of the UK's Economic Relationship with the EU
6. Dominick Salvatore, International Economics: Trade and Finance, 2013
7. Joseph E. Stiglitz, The Euro: How a Common Currency Threatens the Future of Europe, 2016.

BOS	Accountancy
Class	B.Com.
Semester	VI
Subject Name	Direct & Indirect Taxation Paper II
Subject Code	PUCCM605
Level of the Subject	Advanced

### Objectives:

1. To understand the basics of GST.
2. To study the registration and computation of GST.
3. To acquaint the students with filing of returns in GST.
- 4.

Unit No.	Name of Unit	Topic No.	Content	No. of Lectures
1	Introduction and Levy and Collection of Tax	1.1	What is GST	7L
		1.2	Need for GST	
		1.3	Dual GST Model	
		1.4	Definitions Section 2(17) Business Section 2(13) Consideration Section 2(45) Electronic Commerce Operator Section 2(52) Goods Section 2(56) India Section 2(78) Non taxable Supply Section 2(84) Person Section 2(90) Principal Supply Section 2(93) Recipient Section 2(98) Reverse charge Section 2(102) Services Section 2(105) Supplier Section 2(107) Taxable Person Section 2(108) Taxable Supply	
		1.5	Goods & Services Tax Network (GSTN)	
		1.6	Levy and Collection of Tax- Scope of Supply, Non taxable Supplies, Composite and Mixed Supplies, Composition Levy, Levy and Collection of tax and Exemption from tax. Calculation of GST at different level	
2	Time, Place and Value of Supply	2.1	Time of Supply	15L
		2.2	Place of Supply	
		2.3	Value of Supply	
3		3.1	Eligibility for taking Input Tax Credit	15L

	Input Tax Credit and Payment of Tax	3.2	Input Tax Credit in Special Circumstances	
		3.3	Computation of Tax Liability and payment of tax	
4	Registration under GST Law	4.1	Persons not liable registration	8L
		4.2	Compulsory registration	
		4.3	Procedure for registration	
		4.4	Deemed registration	
		4.5	Cancellation of registration	
		4.6	Simple practical problem on identification whether person is liable or not liable for registration under GST	
<b>Total No. of Lectures</b>				<b>45</b>

**Expected Outcome:**

1. Students will get a general understanding of the GST law in the country and provide an insight into practical aspects of GST and equip them to become tax practitioners.
2. Students will be able to calculate GST at different level.

**Reference Books:**

1. Step by Step Guide to GST – Compliances - Avinash Poddar
2. A Complete Guide to Goods and Services Tax – Sanjiv Agarwal
3. GST Law Manual – R.K.Jain
4. Hand Book on GST- Pratik Shah

BOS	Accountancy
Class	B.Com.
Semester	VI
Subject Name	Export Marketing Paper –II
Subject Code	PUCCM606E
Level of the Subject	Advanced

### Objectives:

1. To provide in depth knowledge about export procedures, finance and other related areas.
2. To develop the student's understanding about core export areas and inculcate required skills.

Unit No.	Name of Unit	Topic No.	Content	No. of Lectures
1.	Product Planning and Pricing Decisions for Export Marketing	1.1	Planning for Export Marketing with regards to Product, Branding, Warehousing	12L
		1.2	Need for Labelling and Marking in Exports, Factors determining Export Price; Objectives of Export Pricing	
		1.3	International Commercial (INCO) Terms-(EXW, FCA, FAS, CIP, CPT) ; Export Pricing Quotations – Free on Board (FOB), Cost Insurance and Freight (CIF) and Cost and Freight (C&F); Problems on FOB quotation	
2.	Export Distribution and Promotion	2.1	Factors influencing Distribution Channels; Direct and Indirect Exporting Channels; Distinction between Direct and Indirect Exporting Channels	11L
		2.2	Components of Logistics in Export marketing; Selection criteria of Modes of Transport; Need for Insurance in Export Marketing	
		2.3	Sales Promotion Techniques used in Export Marketing; Importance of Trade Fairs and Exhibitions; Benefits of Personal Selling; Essentials of Advertising in Export Marketing.	

3.	Export Finance	3.1	Methods of Payment In export marketing; Procedure to open Letter of Credit, Types and Benefits of Countertrade	11L
		3.2	Features of Pre-Shipment and Post-shipment finance; Procedure to obtain Export Finance; Distinction between Pre-shipment Finance and Post Shipment Finance.	
		3.3	Role of Commercial Banks, EXIM Bank, SIDBI in financing exporters; Role of ECGC	
4.	Export Procedure and Documentation	4.1	Registration with different authorities; Pre-shipment Procedure involved in Exports; Procedure of Quality Control and Pre-shipment Inspection;	11L
		4.2	Shipping and Custom Stage Formalities; Role of Clearing & Forwarding Agent; Post-shipment Procedure for Realisation of Export Proceeds; Letter of Undertaking. (LUT)- Concept	
		4.3	Importance of - Commercial Invoice cum Packing list, Mate's Receipt, Bill of Lading/ Airway Bill, Shipping Bill/Bill of Export, Consular Invoice, Certificate of Origin	
<b>Total No. of Lectures</b>				45

**Expected outcome:**

1. It is expected of the learners to understand core of export field.
2. It is also expected that the learners would be able to ready to enter in the export field.

**Reference books:**

1. Export Policy Procedures& Documentation– M. I. Mahajan, Snow White Publications Pvt. Ltd, 26th Edition,
2. International Business, K. Aswathappa, McGraw-Hill Education (India) Pvt. Ltd., 6th Edition
3. International Publishers, 2006 / Reprint Jan 2016
4. International Trade and Export Management, Francis Cherunilam, Himalaya Publishing House, 20th Edition, 2017
5. R. K. Jain's, Foreign Trade Policy & Handbook of Procedures [With Forms, Circulars & Public Notices], Centax Publication, 2017

BOS	Computer
Class	B.Com.
Semester	VI
Subject Name	Computer Systems & Applications Paper II
Subject Code	PUCCM606C
Level of the Subject	Advanced

### Objectives:

1. To enable students to gain practical application of excel calculations
2. To help the students to acquire skills regarding computerized Accounting Packages Effectively

Unit No.	Name of Unit	Topic No.	Content	No. of Lectures
1	E-Commerce	1.1	Definition of E-commerce b) Features of E-commerce c) Types of E-commerce (B2C, B2B, C2C, P2P)	20L
		1.2	Business Models in E-commerce (Advertising, Subscription, Transaction Fee, Sales Revenue, Affiliate Revenue) e) Major B2C models (Portal, Etailer, Content Provider, Transaction Broker, Market Creator, Service Provider, Community Provider).	
		1.3	E-Commerce Security: Integrity, Non repudiation, Authenticity, Confidentiality, Privacy Availability. g) Encryption: Definition, Digital Signatures, SSL. h) Payment Systems: Digital Cash, Online stored value, Digital accumulating balance payment, Digital credit accounts, digital checking.	
		1.4	How an Online credit card transaction works. SET protocol. j) Limitation of E-commerce. k) M-commerce (Definition and Features).vi) Cyber Crime, Hacking, Sniffing, Spoofing	
2	Advanced Spread Sheet	2.1	Multiple Spread sheets , Creating and using templates, Using predefined templates, Adding protection option, Creating and Linking Multiple Spreadsheets	15L



		2.2	Using formulas and logical operators, Creating and using named ranges , Creating Formulas that use reference to cells in different worksheets	
		2.3	Functions , Database Functions LOOKUP, VLOOKUP, HLOOKUP , Conditional Logic functions IF, Nested IF, COUNTIF, SUMIF, AVERAGEIF	
		2.4	String functions LEFT, RIGHT, MID, LEN, UPPER, LOWER, PROPER, TRIM, FIXED	
3	Advanced Spread Sheet	3.1	Date functions TODAY, NOW, DATE, TIME, DAY, MONTH, YEAR, WEEKDAY, DAYS360	15L
		3.2	Statistical Functions COUNTA, COUNTBLANK, CORREL, LARGE, SMALL	
		3.3	Data Analysis , Filter with customized condition. The Graphical representation of data Column, Line, Pie and Bar charts.	
		3.4	Using Scenarios, creating and managing a scenario, Using Goal Seek , Using Solver Understanding Macros, Creating, Recording and Running Simple Macros. Editing a Macro(concept only)	
4	Tally ERP9	4.1	Tally - Introduction to Stocks , Stock items creation	10L
		4.2	Creation of Stock categories-sales orders , Purchase Order	
		4.3	Stock Vouchers	
		4.4	Introduction to Cost-Usage of Cost Category and cost center	
<b>Total No. of Lectures</b>				<b>60</b>

### Expected Outcome

1. Students gain more knowledge in the field of Computerised Accounting Technology
2. On completion of the Subject students will be skilful in Advance Excel
3. Students gain more Practical knowledge

### Reference Books:

1. E- Commerce - Kenneth Laudon, Carol Traver , Pearson Education
2. Frontiers of Electronic Commerce - Kalakota & Whinston
3. E- Commerce – Rajaraman
4. Tally, ERP 9 with GST by Mr. Ravindra Parmar (Author), Computer World Research Department
5. Learn Tally, ERP 9 with GST and E-Way Bill by Rajesh Chheda

