

Mahatma Education Society's
Pillai College of Arts, Commerce & Science
(Autonomous)

Affiliated to University of Mumbai

Dr.K.M.Vasudevan Pillai Campus, Sector-16, New Panvel – 410206

“Re-accredited ‘A’ Grade by NAAC” “Best College Award by UOM” “ISO 9001:2015 Certified”

✉ pcacs@mes.ac.in

☎ 022-27451700/610016030



pcacs.ac.in

Board of Studies of **B.Com. Accounting & Finance** meeting held on Wednesday **29th April, 2020.**

Minutes of the Meeting

Following members were present:

- | | |
|----------------------------|--------------------|
| 1. Dr. Abida Khan | HOD/Chairperson |
| 2. Dr. KavitaKathare | Member |
| 3. Mr. ShardulBuva | Member |
| 4. Mr. ChaitanyaAthalye | Member |
| 5. Mrs. Sunita Saini | Member |
| 6. Dr. Shriram S. Nerlekar | Subject Expert |
| 7. Dr. PradnyaB. Vhankate | Subject Exper |
| 8. Mr. AkshayParmar | Industry Expert |
| 9. Dr. Lata Menon | Management Nominee |
| 10. Ms. AnamKharbe | Alumni |
| 11. Dr. Gajanan Wader | Principal |
| 12. Mrs. Deepika Sharma | Vice Principal |

Dr. Abida Khan welcomed all members for the second meeting of the II term of 2019-20 of Board of Studies of Department of B.Com. Accounting & Finance. Minutes of the meeting as given below.

Agenda 1: To read and confirm minutes of the meeting held on 11th January, 2020

Minutes of the meeting held on 11th January, 2020 were read and duly confirmed by all the members.

Agenda 2: To discuss proposed subjects flow of all semesters under Board of Studies of Department of B.Com. Accounting & Finance of the Academic Year 2020-21.

The Chair presented before the members proposed subjects flow of all semesters under Board of Studies of Department of B.Com. Accounting & Finance of the Academic Year 2020-21 which will be

finalized after the approval of the Board of Studies and opened the forum for discussion in the revision in syllabus. The Chair further informed in order to keep pace with the changing environment new subjects were introduced in every semester and electives were provided in fifth & sixth semester respectively to further enhance the knowledge of students in specialized areas. After adequate discussion on all subjects for all the semesters, the members of Board of Studies gave their approval for the same.

Agenda 3: To discuss and finalise the revision in the syllabus of subjects of I and II semester under Board of Studies of Department of B.Com. Accounting & Finance

Dr Abida Khan informed all members that in semester I, the newly introduced subjects were Commerce I, Financial Institutions & Services & Foundation Course I-Human Values. She further added in semester II, the newly introduced subjects were Commerce II, Computer Applications I & Foundation Course II-Environmental Management & Sustainability. The syllabus of all the subjects for semester I and II in detail was presented before all the members. Dr. Shriram S. Nerlekar suggested Blooms Taxonomy to be followed while designing the syllabus. The members approved the syllabus of all the subjects for semester I and II after adequate discussion on the same.

Agenda 4: To discuss evaluation pattern

The following evaluation pattern was discussed and finalized for all subjects except for Foundation Course I-Human Values under the Board of Studies - B.Com. Accounting and Finance. The evaluation pattern will be as follows:

A. Continuous Assessment (40 marks) – 40 % Weightage will be distributed as follows:

- I. Continuous Assessment I (Test) – 20 % Weightage of the total (20 marks)
- II. Continuous Assessment II (Project/Presentation/Field Work/Review & Attendance) – 20 %
Weightage of the total (20 marks).

B. Semester End Examination (60 marks) -60%Weightage

- I. 4 questions of 15 marks each with internal choice.
- II. Equal Weightage to each module.
- III. Each question will be 15 marks or 8/7 marks.
- IV. The last question will be short notes. From 5 answers any 3 and each short notes is of 5 marks each.

Dr. Kavita Kathare suggested that there can be practical evaluation for Foundation Course I-Human Values and no written exam to be conducted for the same. Students can be evaluated on the basis of presentations, assignments, attendance, articles writing on different topics and the activities given by the subject teacher. She further added in order to do real value addition and inculcation of values such evaluation technique is necessary. All the members approved the same. Dr. Pradnya B. Vhankate suggested for evaluating students practically in continuous assessment for 40% Weightage in elective subjects of Human Resource and Compensation Management and Entrepreneurship

Development and Business Ethics of fifth and sixth semesters. All the members gave consent for the same.

Agenda 5: To discuss credit structure

Dr. Abida Khan presented before the members credit structure & informed 20 academic credits are assigned for each semester which brings in a total of 120 academic credits. She further added 2 non academic credits per year will be assigned if a student opts for certification programs apart from the regular curriculum.

Agenda 6: To approve and recommend changed syllabus to Academic Council

Members of Board of Studies approved the revised syllabus and evaluation pattern and recommended the same to be forwarded to the Academic Council for their approval. The approved revised syllabus and evaluation pattern with credit structure as given below.

B.COM.ACCOUNTING AND FINANCE COURSE STRUCTURE I TO VISEMESTERS					
Semester I					
SR. No.	Subject	Marking Scheme	Credit	Summary of Changes made by BOS (Topics Added, topics removed etc)	Percentage of Change of Content
PUCAF 101	Financial Accounting I- Discipline Specific	60 Marks Final Exam, 20 Marks Internal Exam, 20 Marks Project	3	Topic added: Fire Insurance Claims Topic removed: Final Accounts of Manufacturing Concerns (Proprietary Firm)	25%
PUCAF 102	Cost Accounting I- Discipline Specific		3	Topic removed: Utilization of Labour, Gantt task Bonus Plan, Beadaux System, Hayne's system, Accelerated premium system, Group Bonus Plan. Topic Added- Cost sheet	30%
PUCAF 103	Commerce I (Business and Society) - Core		3	Completely New Course	100%
PUCAF 104	Business Economics I - Core		3	Supply Function, Elasticity of Supply, Consumer Surplus, and Ordinal Utility theory: Revealed Preference	40%

				Theory, Indifference curve- Meaning & Properties, Budget line, Consumer's equilibrium, Price, Income and Substitution Effect.	
PUCAF 105	Financial Institution and Services - Core		3	Completely New Course	100%
PUCAF106	Communication Skills - Ability Enhancement	60 marks Final Exam, 40 Marks project & presentation	3	Topics added: Reading Skills, Letters: Complaints, CPA, RTI, Note-making, Preci writing, Data Interpretation, Paraphrasing, Editing. Topics Removed: Business Ethics, Resume writing, Job Application, SOP, Letter of Resignation, Acceptance of Job Offer	50%
PUCAF107	Foundation Course I (Human Values) - Skill Enhancement	100 marks distributed within report/case study/ project/presentation etc	2	Completely New Course	100%
		Total Credits	20		
Semester II					
SR. No.	Subject	Marking Scheme	Credit	Summary of Changes made by BOS (Topics Added, topics removed etc)	Percentage of Change of Content
PUCAF201	Financial Accounting II - Discipline Specific	60 Marks Final Exam, 20 Marks Internal Exam, 20 Marks Project	3	Topic added: Accounting of Transactions of Foreign Currency & Accounting of Foreign Branch Topic removed: Fire Insurance Claims	25%
PUCAF202	Audit-Discipline Specific		3	Valuation & verification, Audit under Computerized Information System Environment, Audit	35%

				Report	
PUCAF20 3	Business Law I- Core		3	Chapter removed: Consumer protection Act, 1986 chapter Added: Information Technology Act, 2000	25%
PUCAF20 4	Mathematics and Quantitative Methods for Business- Core		3	Topics removed: Shares and Mutual Fund Topics added: Quantitative Techniques	75%
PUCAF20 5	Commerce II (Marketing and Retail Management)- Core		3	Completely New Course	100%
PUCAF20 6	Computer Application I- Skill Enhancement	60 Marks Final Exam, 40 Marks Practical Exam	3	Completely New Course	100%
PUCAF20 7	Foundation Course II: Environmental Management & Sustainability- Skill Enhancement	60 Marks Final Exam, 40 Marks Project	2	Completely New Course	100%
		Total Credits	20		

Semester III

SR. No.	Subject	Marking Scheme	Credit	Summary of Changes made by BOS (Topics Added, topics removed etc)	Percentage of Change of Content
PUCAF30 1	Financial Accounting III- Discipline Specific	60 Marks Final Exam, 20 Marks Internal Exam, 20 Marks Project	3	-	-
PUCAF30 2	Cost Accounting II- Discipline Specific		3	-	-
PUCAF30 3	Taxation I (Direct Tax) - Discipline Specific		3	-	-
PUCAF30 4	Business Law II- Core		3	-	-
PUCAF30 5	Business Economics II - Core		3	-	-
PUCAF30 6	Computer Application II- Skill Enhancement	60 Marks Final Exam, 40 Marks Practical Exam	3	Completely New Course	100%
PUCAF30 7	Basics of Financial and Investment Market- Skill	60 Marks Final Exam, 40 Marks Project	2	Completely New Course	100%

	<i>Enhancement</i>				
		Total Credits	20		

Semester IV					
SR. No.	Subject	Marking Scheme	Credit	Summary of Changes made by BOS (Topics Added, topics removed etc)	Percentage of Change of Content
PUCAF40 1	Financial Accounting IV- Discipline Specific	60 Marks Final Exam, 20 Marks Internal Exam, 20 Marks Project	3	-	-
PUCAF40 2	Financial Security Analysis and Portfolio Management- Discipline Specific		3	Completely New Course	100%
PUCAF40 3	Management Accounting- Discipline Specific		3	-	-
PUCAF40 4	Taxation II (Direct Tax)- Discipline Specific		-	-	-
PUCAF40 5	Management and Organizational Behaviour- Core		3	Completely New Course	100%
PUCAF40 6	Business Law III (Company Law)-Core		3	-	-
PUCAF40 7	Professional Communication Skills- Ability Enhancement		60 marks Final Exam, 40 Marks project & presentation	2	Completely New Course
		Total Credits	20		

Semester V					
SR. No.	Subject	Marking Scheme	Credit	Summary of Changes made by BOS (Topics Added, topics removed etc)	Percentage of Change of Content
PUCAF50 1	Financial Accounting V- Discipline Specific	60 Marks Final Exam, 20 Marks Internal Exam, 20 Marks Project	3	-	-
PUCAF50 2	Cost Accounting III- Discipline Specific		3	-	-
PUCAF50 3	Financial Management I- Discipline Specific		3	-	-
PUCAF50 4	Taxation III (Indirect Tax)- Discipline Specific		3	-	-
PUCAF50 5	Business Research Methods- Core		4	Completely New Course	100%
PUCAF50 6	Elective (Any one of the following)		4	4	Completely New Course
	Indian Banking and Insurance System				

	Human Resource and Compensation Management				
		Total Credits	20		
Semester VI					
SR. No.	Subject	Marking Scheme	Credit	Summary of Changes made by BOS (Topics Added, topics removed etc)	Percentage of Change of Content
PUCAF60 1	Financial Accounting VI- Discipline Specific	60 Marks Final Exam, 20 Marks Internal Exam, 20 Marks Project	3	-	-
PUCAF60 2	Strategic Financial Management II- Discipline Specific		3	-	-
PUCAF60 3	Taxation IV (Indirect Tax)- Discipline Specific		3	-	-
PUCAF60 4	Business Economics III- Core		3	-	-
PUCAF60 5	Project Work- Internship / Research Project	100 marks distributed within report/case study/ project/presentation etc	4	-	-
PUCAF60 6	Elective (Any one of the following)	60 Marks Final Exam, 20 Marks Internal Exam, 20 Marks Project	4	Completely New Course	100%
	Financial Modeling				
	Entrepreneurship development and Business Ethics				
		Total Credits	20		
Total Credits 120					

Agenda 7:

Any other matter with the permission of the Chair

Since there was no other matter, the meeting was dissolved with thanks to the Chair.