

Mahatma Education Society's  
**Pillai College of Arts, Commerce & Science**  
(Autonomous)

**Affiliated to University of Mumbai**

Dr. K. M. Vasudevan Pillai Campus, Sector-16, New Panvel – 410206

“Re-accredited ‘A’ Grade by NAAC” “Best College Award by UOM” “ISO 9001:2015 Certified”

✉ [pcacs@mes.ac.in](mailto:pcacs@mes.ac.in)

☎ 022-27451700 / 6100 / 6030



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**Date: 2/05/2020**

**Minutes of meeting held on 1<sup>st</sup> May,2020**

**Meeting of the Board of Studies**

**Department of Financial Market**

**Following members were present for the meeting held on 1<sup>st</sup> May,2020.**

1. Mrs. Jennie Prajith	HOD/Chairperson, BOS FM
2. Ms. Bhavana Parab	Member
3. Mrs. Prajakta Bapat	Member
4. Dr. Kuldeep Sharma	Vice chancellor Nominee
4. Dr. Jatin Trivedi	Subject Expert
5. Roop Kishore Singhal	Subject Expert
6. Mrs. Lata Chari	Industry Expert
7. Ankit Pingle	Alumnus
8. Dr. Gajanan Wader	Principal

**Due to lockdown, meeting was conducted through online mode of communication (Zoom Platform) on 1<sup>st</sup> May,2020, Friday at 11.30 am**

**1. To confirm the minutes of the last meeting.**

Mrs. Jennie Prajith summarised the minutes of last meeting held on 11<sup>th</sup> January,2020.

All board members confirmed the said minutes of meeting.

**2. To discuss and approve Semester 1 to Semester VI proposed subject flow.**

Subject experts & Industry Experts reviewed subject flow decided by the members of BOS. The chairperson informed to the BOS members that up to 50 % of the subjects are newly introduced in all the three years. Following points were discussed-

Dr Kuldeep Sharma, from KPB Hinduja College -Vice Chancellor nominee, suggested the following changes

- ✓ Dr. Kuldeep Sharma, Vice chancellor Nominee, asked to the chair, whether as per university norms **Foundation course** subject name can be changed or not? Dr.

Gajanan Wader, Principal informed as per autonomy rules for self-financed courses, Nomenclature of the subjects can be changed.

- ✓ He suggested that in Semester I & II, the subject Computer Application in Investment can be changed to Computer Application in Investment Environment I & II. Other BOS members agreed with the same.
- ✓ He asked about the contents of Portfolio Management & Security Analysis. He suggested there should not be overlapping in the contents & more practical aspects should be part of it. Ms Bhavana Parab, reported that there will not be overlapping in both the subjects. Security Analysis will be from more practical aspect. Mrs Jennie Prajith reported to the members that the syllabus content of the subjects in SY and TY is yet to be framed. Once the draft is ready it would be put on table for suggestions and approval.
- ✓ He suggested that Portfolio Management (Semester III) and Security Analysis (Semester IV) can be interchanged.
- ✓ In regards with clubbing of Debt Markets I & II he explained that as per university these two subjects were divided into two parts earlier, but there is less content & lot of overlapping in the subjects. Hence it can be clubbed together.

Dr.Mrs Latha Chari NISM Professor – Industry Representative highlighted the following:

- ✓ Dr.Lata Chari pointed that contents as well as flow of subjects should be seen.
- ✓ She asked about clubbing of Debt Market I & II & Equity Market I & II subject, as more time should be devoted to these subjects.
- ✓ She suggested that Subjects like Mutual Fund/Insurance should be given more importance from practical aspect .She suggested that these subjects can move away from textbook and theory into internships and off the classroom trainings of 10 to 15 hrs . Students can be asked to work in the market & understand the current scenario. Further she added that this can be part of curriculum. The chairperson informed that such evaluation pattern is being initiated by the management and is in the pipeline.

Dr. Jatin Trivedi –Subject Expert, recommended the following:

- ✓ Dr. Jatin Trivedi suggested that in Third year subjects, instead of Algorithmic trading Volatility Analysis can be introduced.
- ✓ He suggested that Research Methodology can be placed in Second year –Semester VI with Security Analysis being placed in Second year Semester -III . Other BOS members consented to that.
- ✓ He added that students can be asked to save money & invest into market through Demat A/C in order to understand the practical aspect.

Dr. Roop Kumar Singhal Subject Expert highlighted the following:

- ✓ Dr. Roop Kumar Singhal suggested that subject like Direct tax and Indirect tax could do away with syllabus with classroom practice and the students could be given more exposure to practical aspect prevailing in the society .
- ✓ He further suggested that this could be implemented by asking students to fill online ITR filling and other practical aspects of taxation.
- ✓ He further emphasised on the need for revamping the tax subjects into actual practice rather than syllabus teaching.

Mr. Ankit Pingale –Meritorious Alumni –recommended the following:

- ✓ Mr. Ankit Pingle, Alumnus, suggested that SQL & Python should be included in computer applications, if possible. Mrs. Jennie Prajith, explained that as this subject is for first year students, they may not understand these hard core programming language of SQL & Python, hence it is not included in the syllabus.

**Proposed Subject Flow List for First Year –Second Year and Third Year**

**First Year-BFM-A.Y-2020-2021**

No. of Courses	Semester I (2020-2021)	Credits	No. of Courses	Semester II (2020-2021)	Credits
<b>1</b>	<b>Discipline Specific Core (DSC)</b>		<b>1</b>	<b>Discipline Specific Core (DSC)</b>	
<b>1.1</b>	<b>Financial Accounting - I</b>	<b>03</b>	<b>2.1</b>	<b>Financial Accounting - II</b>	<b>03</b>
<b>1.2</b>	<b>Introduction to Financial Markets</b>	<b>03</b>	<b>2.2</b>	<b>Fundamentals of Investment</b>	<b>03</b>
<b>1.3</b>	<b>Business Mathematics</b>	<b>03</b>	<b>2.3</b>	<b>Financial Statistics</b>	<b>03</b>
<b>2</b>	<b>Ability Enhancement Courses (AEC)</b>		<b>2</b>	<b>Ability Enhancement Courses (AEC)</b>	
	<b>Ability Enhancement Compulsory Course (AECC)</b>			<b>Ability Enhancement Compulsory Course (AECC)</b>	
<b>1.4</b>	<b>Communication Skills</b>	<b>03</b>	<b>2.4</b>	<b>Professional Development Skills</b>	<b>03</b>
<b>3</b>	<b>Skill Enhancement Courses (SEC)</b>		<b>3</b>	<b>Skill Enhancement Courses (SEC)</b>	
<b>1.5</b>	<b>Human Values</b>	<b>02</b>	<b>2.5</b>	<b>Indian Banking &amp; Insurance System</b>	<b>02</b>
<b>4</b>	<b>Discipline Related Core (DRC)</b>		<b>4</b>	<b>Discipline Related Core (DRC)</b>	
<b>1.6</b>	<b>Computer Applications in Investment Environment -I</b>	<b>03</b>	<b>2.6</b>	<b>Environmental Science</b>	<b>03</b>
<b>1.7</b>	<b>Business Economics - I</b>	<b>03</b>	<b>2.7</b>	<b>Computer Applications in Investment Environment-II</b>	<b>03</b>
<b>Total Credits</b>		<b>20</b>	<b>Total Credits</b>		<b>20</b>

**SECOND YEAR-BFM-A.Y -2021-2022**

<b>No. of Courses</b>	<b>Semester III -2021-2022</b>	<b>Credits</b>	<b>No. of Courses</b>	<b>Semester IV-2021-2022</b>	<b>Credits</b>
<b>1</b>	<b>Discipline Specific Core (DSC)</b>		<b>1</b>	<b>Discipline Specific Core (DSC)</b>	
<b>3.1</b>	<b>Debt Markets</b>	<b>03</b>	<b>4.1</b>	<b>Foreign Exchange Markets</b>	<b>03</b>
<b>3.2</b>	<b>Equity Markets</b>	<b>03</b>	<b>4.2</b>	<b>Research Methods in Financial Markets</b>	<b>03</b>
<b>3.3</b>	<b>Financial Services</b>	<b>03</b>	<b>4.3</b>	<b>Commodities Derivatives</b>	<b>03</b>
<b>2</b>	<b>Ability Enhancement Courses (AEC)</b>		<b>2</b>	<b>Ability Enhancement Courses (AEC)</b>	
	<b>Ability Enhancement Compulsory Course</b>			<b>Ability Enhancement Compulsory Course</b>	
<b>3.4</b>	<b>Business Law -I</b>	<b>03</b>	<b>4.4</b>	<b>Business Law-II</b>	<b>03</b>
<b>3</b>	<b>Skill Enhancement Elective Course</b>		<b>3</b>	<b>Skill Enhancement Elective Course</b>	
<b>3.5</b>	<b>Portfolio Management</b>	<b>02</b>	<b>4.5</b>	<b>Professional Grooming and Business Etiquette</b>	<b>02</b>
<b>4</b>	<b>Discipline Related Core (DRC)</b>		<b>4</b>	<b>Discipline Related Core (DRC)</b>	
<b>3.6</b>	<b>Management Accounting</b>	<b>03</b>	<b>4.6</b>	<b>Corporate Finance</b>	<b>03</b>
<b>3.7</b>	<b>Security Analysis</b>	<b>03</b>	<b>4.7</b>	<b>Business Economics -2</b>	<b>03</b>
	<b>Total Credits</b>	<b>20</b>		<b>Total Credits</b>	<b>20</b>

**THIRD YEAR- BFM -A.Y - 2022-2023**

No. of Courses	Semester V-2022-2023	Credits	No. of Courses	Semester VI-2022-2023	Credits
<b>1</b>	<b><i>Discipline Related Elective Courses(DRE)</i></b>		<b>1</b>	<b><i>Discipline Related Elective Courses(DRE)</i></b>	
5.1	<b>Investment Banking</b>	<b>03</b>	6.1	<b>Mutual Fund Management</b>	<b>03</b>
5.2	<b>Personal Financial Planning</b>	<b>03</b>	6.2	<b>Introduction to Algorithmic Trading</b>	<b>03</b>
5.3	<b>Entrepreneurship management</b>	<b>03</b>	6.3	<b>Financial Modelling</b>	<b>03</b>
5.4	<b>Direct Tax- Income Tax</b>	<b>03</b>	6.4	<b>Indirect Tax- GST</b>	<b>03</b>
<b>2</b>	<b><i>Discipline specific Core Courses (DSC)</i></b>		<b>2</b>	<b><i>Discipline specific Core Courses (DSC)</i></b>	
5.5	<b>Financial Derivatives</b>	<b>04</b>	6.5	<b>Investor Behaviour &amp; Psychology</b>	<b>04</b>
5.6	<b>Technical analysis</b>	<b>04</b>	6.6	<b>Project Work</b>	<b>04</b>
<b>Total Credits</b>		<b>20</b>	<b>Total Credits</b>		<b>20</b>

**3. To discuss and approve FYFM -Semester I and Semester II subject syllabus for A.Y 2020-2021.**

All BOS members reviewed and discussed the syllabus of the subject Introduction to Financial Markets introduced in Semester –I, they consented to the changes made. Further Fundamentals of Investment introduced in Semester –II was also reviewed by the members. Mr. Ankit Pingle- suggested that, concept of Investment philosophy can be added in the subject.

**4. To discuss and approve different evaluation patterns for different courses.**

	<b>Examination Marking Scheme</b>
A	<b>60 Marks Final Exam, 40 Marks Internal Exam</b>
B	<b>60 Marks Final Exam, 20 Marks Internal Exam, 20 Marks Project</b>
C	<b>100 marks distributed within report/case study/ project/presentation etc</b>

Different Evaluation patterns were discussed. All BOS members were agreed to Pattern B i.e. 60 Marks Final Exam, 20 Marks Internal Exam, 20 Marks project work. Dr.Mrs Latha Chari suggested external examiners for project evaluation in case of Marking Scheme C is to be adopted for certain subjects.

Dr. Jatin Trivedi suggested the examination pattern could be framed where 60 Marks Final written exams, 20 Marks project, 20 Marks presentation as continues evaluation. He further suggested that 20 marks presentation marking scheme could be evaluated on the basis of communication skills and development skills. The 60 Marks exam could be further divided into three parts-A, B, C, D (Unit wise) and each unit can be evaluated continuously based on objective questions through online methods i.e. Google forms.

**5. To discuss Credit structure.**

The Chair person informed the members that the credit structure has not been changed and maintained as per university of Mumbai. All BOS members were reviewed and agreed to the same.

**6. To seek feedback for revised subjects and syllabus from members.**

The chair person requested the members to give feedback for the above discussed agendas in writing for documentation purpose. Feedback forms will mailed accordingly once approved by the autonomy core committee.

**7. Any other matter with the permission of the Chair.**

As there was no other matter to be discussed the meeting was resolved with thanks to chair.